Mutual Trust Bank set to buy commercial building worth Tk450cr

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According to its disclosure filed on the Dhaka bourse, the bank will purchase 15 floors of a newly constructed building at Gulshan for its corporate head office.
The private commercial bank's corporate head office will be located in Beraid,Badda, Dhaka, as approved by the MTB board yesterday.
The cost of each katha of land will be Tk 1.8 crore.MTB's profit surged by 21 percent year-on-year to Tk 286 crore in the financial year ending in December 2023.
The bank also experienced a growth in its net operating cash flow during this period.
MTB shares fell by 0.68 percent to Tk 14.60 as of 12:04 pm today on the Dhaka Stock Exchange, which continued to suffer losses, extending the previous day's downturn.